

COMPARISON OF FEFP CALCUALTIONS
FOR FISCAL YEAR 2019-2020
FIRST CALCULATION - Conference Report

	First Calculation Budget	Fourth Calculation	DIFFERENCE
UNWEIGHTED FTE	12,350.03	12,123.79	226.24
WEIGHTED FTE	13,358.44	13,028.04	330.40
BASE STUDENT ALLOCATION	4,279.49	4,204.42	75.07
DISTRICT COST DIFFERENTIAL	0.9899	0.9894	0.0005
BASE FEFP FUNDING	56,589,920.00	54,194,733.00	2,395,187.00
ESE GUARANTEE	3,792,475.00	3,645,627.00	146,848.00
SPARSITY	2,757,127.00	2,574,273.00	182,854.00
SAFE SCHOOLS	845,712.00	784,771.00	60,941.00
SUPPLEMENTAL INSTRUCTION (SAI)	2,742,292.00	2,684,596.00	57,696.00
READING INSTRUCTION	628,962.00	620,971.00	7,991.00
BEST AND BRIGHTEST	1,272,268.00	-	1,272,268.00
Mental Health Assistance	397,487.00	368,450.00	29,037.00
ADDITIONAL ALLOCATION	-	-	-
TEACHER LEAD	237,916.00	233,234.00	4,682.00
INSTRUCTIONAL MATERIALS	1,058,422.00	1,056,718.00	1,704.00
Digital Classroom Plan	258,224.00	652,450.00	(394,226.00)
TRANSPORTATION	3,061,126.00	3,047,265.00	13,861.00
Virtual Education		5,999.00	(5,999.00)
GROSS STATE AND LOCAL FEFP	73,641,931.00	69,869,087.00	3,772,844.00
REQUIRED LOCAL EFFORT	36,902,541.00	35,901,144.00	1,001,397.00
STATE SHARE OF FEFP	36,739,390.00	33,967,943.00	2,771,447.00
PRIOR YEAR ADJUSTMENTS			-
PRORATION FOR REVISED APPROPRIATION			-
PRORATION FOR VETO			-
NET STATE FEFP	36,739,390.00	33,967,943.00	2,771,447.00
MCKAY SCHOLARSHIPS			-
NET STATE FEFP	36,739,390.00	33,967,943.00	2,771,447.00
SCHOOL RECOGNITION PROGRAM	791,923.00	791,923.00	-
DISTRICT DISCRETIONARY LOTTERY	41,705.00	41,057.00	648.00
SUBTOTAL	37,573,018.00	34,800,923.00	2,772,095.00
STATE CATEGORICALS:			-
CLASS SIZE REDUCTION	13,326,940.00	13,021,362.00	305,578.00
CATEGORICAL TOTAL	13,326,940.00	13,021,362.00	305,578.00
TOTAL STATE FUNDING	50,899,958.00	47,822,285.00	3,077,673.00
LOCAL FUNDS			-
REQUIRED LOCAL EFFORT	36,902,541.00	35,901,144.00	1,001,397.00
DISCRETIONARY EFFORT	7,029,055.00	6,602,915.00	426,140.00
TOTAL LOCAL FUNDING	43,931,596.00	42,504,059.00	1,427,537.00
TOTAL STATE AND LOCAL AND FEDERAL	94,831,554.00	90,326,344.00	4,505,210.00
Amount Per Unweighted FTE	7,678.65	7,450.34	228.31
Amount Per Weighted FTE	7,099.00	6,933.23	165.77

COMPARISON OF FEFP CALCUALTIONS
FOR FISCAL YEAR 2019-2020
Second Calculation - RLE UPDATE

	Second Calculation	First Calculation	DIFFERENCE
UNWEIGHTED FTE	12,350.03	12,350.03	-
WEIGHTED FTE	13,358.44	13,358.44	-
BASE STUDENT ALLOCATION	4,279.49	4,279.49	-
DISTRICT COST DIFFERENTIAL	0.9899	0.9899	-
BASE FEFP FUNDING	56,589,920.00	56,589,920.00	-
ESE GUARANTEE	3,792,475.00	3,792,475.00	-
SPARSITY	2,717,996.00	2,757,127.00	(39,131.00)
SAFE SCHOOLS	845,712.00	845,712.00	-
SUPPLEMENTAL INSTRUCTION (SAI)	2,742,292.00	2,742,292.00	-
READING INSTRUCTION	628,962.00	628,962.00	-
BEST AND BRIGHTEST	1,272,268.00	1,272,268.00	-
Mental Health Assistance	397,487.00	397,487.00	-
ADDITIONAL ALLOCATION	-	-	-
TEACHER LEAD	237,916.00	237,916.00	-
INSTRUCTIONAL MATERIALS	1,058,422.00	1,058,422.00	-
Digital Classroom Plan	258,224.00	258,224.00	-
TRANSPORTATION	3,061,126.00	3,061,126.00	-
Virtual Education			-
GROSS STATE AND LOCAL FEFP w/o Stabilizatio	73,602,800.00	73,641,931.00	(39,131.00)
REQUIRED LOCAL EFFORT	37,680,757.00	36,902,541.00	778,216.00
STATE SHARE OF FEFP	35,922,043.00	36,739,390.00	(817,347.00)
PRIOR YEAR ADJUSTMENTS			-
PRORATION FOR REVISED APPROPRIATION			-
PRORATION FOR VETO			-
NET STATE FEFP	35,922,043.00	36,739,390.00	(817,347.00)
MCKAY SCHOLARSHIPS			-
NET STATE FEFP	35,922,043.00	36,739,390.00	(817,347.00)
SCHOOL RECOGNITION PROGRAM	791,923.00	791,923.00	-
DISTRICT DISCRETIONARY LOTTERY	41,705.00	41,705.00	-
SUBTOTAL	36,755,671.00	37,573,018.00	(817,347.00)
STATE CATEGORICALS:			-
CLASS SIZE REDUCTION	13,326,940.00	13,326,940.00	-
CATEGORICAL TOTAL	13,326,940.00	13,326,940.00	-
TOTAL STATE FUNDING	50,082,611.00	50,899,958.00	(817,347.00)
LOCAL FUNDS			-
REQUIRED LOCAL EFFORT	37,680,757.00	36,902,541.00	778,216.00
DISCRETIONARY EFFORT	7,249,281.00	7,029,055.00	220,226.00
TOTAL LOCAL FUNDING	44,930,038.00	43,931,596.00	998,442.00
TOTAL STATE AND LOCAL AND FEDERAL	95,012,649.00	94,831,554.00	181,095.00
Amount Per Unweighted FTE	7,693.31	7,678.65	14.66
Amount Per Weighted FTE	7,112.56	7,099.00	13.56

SCHOOL CERTIFICATION OF TAXABLE VALUE						
Select Year	2019	5502 NASSAU CO SCHOOL DIST	01-Jul-19			
Current Year Taxable Value of Real Property for Operating Purposes				(1)	\$	9,371,600,131
Current Yr Taxable Value of Personal Property for Operating Purposes				(2)	\$	686,417,302
Current Yr T V of Centrally Assessed Property for Operating Purposes				(3)	\$	37,349,875
Current Yr Gross T V for Operating Purposes (Ln. 1 + Ln. 2 + Ln. 3)				(4)	\$	10,095,367,308
Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by				(5)	\$	311,558,436
Current Year Adjusted Taxable Value (Ln. 4 - Ln. 5)				(6)	\$	9,783,808,872
Prior Year FINAL Gross Taxable Value				(7)	\$	9,200,853,220
Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State				(8)		0
Prior Year State Law Millage Levy (sum of previous year's RLE and prior period adjustment)				(9)		4.0690
Prior Year Local Board Millage Levy (All Discretionary Millages)				(10)		2.2480
Prior Year State Law Proceeds (Ln. 7 x Ln. 9) / 1000				(11)	\$	37,438,272
Prior Year Local Board Proceeds (Ln. 7 x Ln. 10) / 1000				(12)	\$	20,683,518
Prior Yr Total State Law & Local Board Proceeds (Ln. 11 + Ln. 12)				(13)	\$	58,121,790
Current Year State Law Rolled-Back Rate (Ln. 11 ÷ Ln. 6) x 1000				(14)		3.8266
Current Yr Local Board Rolled-Back Rate (Ln. 12 ÷ Ln. 6) x 1000				(15)		2.1141
Current Yr Proposed State Law Millage Rate (sum of RLE and prior period adjustment)				(16)		3.8880
Capital Outlay :	Discretionary Operating:	Discretionary Capital	Critical Capital Outlay or Critical Operating:		Additional Voted Millage :	
1.5000	0.7480	0.0000	0.0000		0.0000	
Current Year Proposed Local Board Millage Rate				(17)		2.2480
Current Yr State Law Proceeds (Ln. 4 x Ln. 16) / 1000				(18)	\$	39,250,788
Current Year Local Board Proceeds (Ln. 4 x Ln. 17) / 1000				(19)	\$	22,694,386
Current Yr Total State Law & Local Board Proceeds (Ln. 18 + Ln. 19)				(20)	\$	61,945,174
Current Yr Prop State Law Rate as % Change of State Law RBR ((Ln. 16 / Ln. 14) -1) x 100				(21)		1.60
Current Year Total Proposed Rate as % Change of RBR ((Ln. 16 + Ln. 17) ÷ (Ln. 14 + Ln. 15) - 1) x 100				(22)		3.29
{[Line (16)] ÷ [line (16) + line (17)]} - Stated in Words & rounded to the nearest tenth						0.63
RLE + Discretionary Operating + Disc. Capital Impv + Critical Capital Outlay or Operating + voted additional						4.6360
	Millage	Line 4		96% Proceeds		
		Minimum \$ amount to be used for budget and ESE 524				
State Law (RLE)	3.8880	\$	10,095,367,308		\$	37,680,757
Capital Outlay	1.5000	\$	10,095,367,308		\$	14,537,329
Discretionary Operating	0.7480	\$	10,095,367,308		\$	7,249,281
Discretionary Capital Improvement	0.0000	\$	10,095,367,308		\$	-
Critical Capital Outlay or Critical Operating	0.0000	\$	10,095,367,308		\$	-
Additional Voted Millage	0.0000	\$	10,095,367,308		\$	-
Total	6.1360				\$	59,467,367

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 18, 2019

SCHEDULE 1

	Account Number	Proposed Budget Amount	2018-2019 Collected	Change
GENERAL FUND:				
Estimated Revenues:				
FEDERAL:				
Federal Impact, Current Operations	3121			
Reserve Officers Training Corps (ROTC)	3191	65,000.00	61,234.34	3,765.66
Total Federal Direct	3100	65,000.00	61,234.34	3,765.66
FEDERAL THRU STATE:				
NEFEC Reimbursement	3227		-	-
Federal Hurricane Funds	3290		4,508.00	(4,508.00)
Medicaid Reimbursement	3299		558,453.09	(558,453.09)
Total Federal Thru State	3200	-	562,961.09	(562,961.09)
STATE:				
Florida Education Finance Program	3310	18,909,163.00		
Safe Schools		845,712.00		
Virtual Education		-		
SAI		2,742,292.00		
Sparsity Supplement		2,717,996.00		
Transporation		3,061,126.00		
Teacher Lead Program		237,916.00		
Digital Classroom Allocation		258,224.00		
Instructional Materials		1,058,422.00		
BEST AND BRIGHTEST		1,272,268.00		
Intensive Reading Grant		628,962.00		
Mental Health		397,487.00		
ESE Guarantee		3,792,475.00		
Total State FEFP		35,922,043.00	33,311,733.00	2,610,310.00
Workforce Development	3315	605,068.00	597,263.00	7,805.00
Workforce Incentive	3317			-
CO & DS Withheld for Administrative Expense	3323			-
Racing Commission Funds	3341	51,050.00	50,750.00	300.00
State Forest Funds	3342			-
State License Tax	3343	20,000.00	26,799.34	(6,799.34)
District Discretionary Lottery	3344	41,705.00	41,049.00	656.00
School Recognition Funds	3361	791,923.00	791,923.00	-
Teacher Recruitment and Retention	3362			-
Excellent Teaching Program	3363			-
Preschool Projects	3371		18,931.49	(18,931.49)
Class Size Reduction Categorical	3355	13,326,940.00	13,033,659.00	293,281.00
Full Service School	3378			-
Miscellaneous State Sources	3390		3,422.50	(3,422.50)
Best and Brightest Scholarship			1,050,499.27	(1,050,499.27)
District Instructional Leadership			18,094.04	(18,094.04)
Vocational Rehabilitation Summer		20,000.00	69,333.50	(49,333.50)
Project Search		29,532.00	26,920.00	2,612.00
Apprenticeship Program		100,000.00	-	100,000.00
CVRR - CARRT		86,890.00	70,495.86	16,394.14
Total State	3300	50,995,151.00	49,110,873.00	1,884,278.00
LOCAL:				
District School Tax	3411			-
Required Local Effort		37,680,757.00		
Prior Year Required Local Effort		-		
Discretionary		7,249,281.00		
Total Taxes		44,930,038.00	42,764,265.02	2,165,772.98
Prior Year Taxes	3414		67,195.88	(67,195.88)

Payment in Lieu of Taxes	3422		1,529.33	(1,529.33)
Excess Fees	3423			-
Tuition (Non-Resident)	3424		100.00	(100.00)
Rent	3425	30,000.00	61,615.28	(31,615.28)
Interest, Including Profit on Investment	3430	300,000.00	372,567.47	(72,567.47)
Gifts, Grants, & Bequests	3440		96,549.11	(96,549.11)
Work Base Learning Experience		56,000.00	181,733.20	(125,733.20)
ESE Reimbursements		5,000.00		5,000.00
High School High Tech		22,000.00	21,000.00	1,000.00
Education Foundation		72,839.05	96,502.03	(23,662.98)
BOCC Share of Planner		53,834.00		53,834.00
Wellness Grant BCBS		50,000.00	50,000.00	-
Driver's Education		35,000.00	34,389.35	610.65
Vocational Rehabilitation				-
AVID Travel and Tutoring		16,200.00		16,200.00
Adult General Education Course Fees	3461		8,087.90	(8,087.90)
Postsecondary Vocational Course Fees	3462			-
Continuing Workforce Education Course Fees	3463			-
Capital Improvement Fees	3464			-
Postsecondary Lab Fees	3465			-
Lifelong Learning Fees	3466			-
Adult General Education Testing Fees	3467	4,156.00	3,997.00	159.00
Other Student Fees	3469	25,602.00	16,924.00	8,678.00
Preschool Program Fees	3471			-
Prekindergarten Early Intervention Fees	3472			-
School Age Child Care Fees	3473			-
Other Schools, Courses and Classes Fees	3479			-
Miscellaneous Local Sources	3490		696,823.06	(215,478.06)
Proshare		-	669,716.00	(669,716.00)
PY Refund NEFEC Loss Pool		220,345.00	257,575.90	
Indirect Costs		250,000.00		
Commerce Bank Refunds		11,000.00		
Erate Flowthrough				
Total Local	3400	46,082,014.05	45,400,570.53	939,019.42
OTHER FINANCING SOURCES:				
Insurance Recoveries	3741	-	228.96	(228.96)
Sale of Equipment	3733	-		-
Transfers In:				
From Debt Service Funds	3620			
From Capital Projects Funds	3630			-
Property Insurance		540,069.00	486,944.00	53,125.00
ERP Leases		60,883.00	61,079.00	(196.00)
Leases		316,800.00	238,400.00	78,400.00
Maintenance Transfer		2,292,555.00	1,358,867.52	933,687.48
From Special Revenues Funds	3640			
From Internal Service Funds	3670			
From Trust Funds	3680			
From Enterprise Funds	3690			
Total Transfers In	3600	3,210,307.00	2,145,290.52	1,065,016.48
Total Other Financing Sources		3,210,307.00	2,145,519.48	1,064,787.52
TOTAL ESTIMATED REVENUES		100,352,472.05	97,281,158.44	3,328,889.51

***** Totals reduced for Prior Year McKay Scholarships and Prior Adjustments which are not excluded in the New Year Calculations. Information as of 07/11/2019

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
 July 18, 2019

GENERAL OPERATING FUND

Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Object	Of Appro
Salaries and Benefits	\$ 86,922,186.51	79.63%
Purchased Services	\$ 9,555,267.21	8.75%
Energy Services	\$ 3,424,314.82	3.14%
Supplies	\$ 6,748,278.27	6.18%
Capital Outlay	\$ 1,055,398.84	0.97%
Other Personnel Services	\$ 1,445,331.94	1.32%
TOTAL ESTIMATED APPROPRIATIONS	\$ 109,150,777.59	
TOTAL USES OF FUNDS	\$ 109,150,777.59	

Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Function	
Instructional	\$ 67,619,500.32	61.95%
Pupil Personnel Services	\$ 5,976,805.10	5.48%
Instructional Media Services	\$ 955,503.70	0.88%
Curriculum Development	\$ 1,752,256.18	1.61%
Staff Development	\$ 1,273,089.90	1.17%
Instructional Technology Support	\$ 1,525,121.09	1.40%
Board of Education	\$ 537,827.94	0.49%
General Administration	\$ 822,459.70	0.75%
School Administration	\$ 6,097,472.10	5.59%
Facilities Construction	\$ 283,907.27	0.26%
Fiscal Services	\$ 644,487.50	0.59%
Food Services	\$ 115,376.51	0.11%
Central Services	\$ 1,041,857.77	0.95%
Pupil Transportation Services	\$ 5,673,127.12	5.20%
Operation of Plant	\$ 9,425,771.01	8.64%
Maintenance of Plant	\$ 3,918,195.65	3.59%
Administrative Technology Support	\$ 1,070,279.65	0.98%
Community Services	\$ 417,739.08	0.38%
TOTAL ESTIMATED APPROPRIATIONS	\$ 109,150,777.59	
TOTAL USES OF FUNDS	\$ 109,150,777.59	

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 18, 2019

GENERAL OPERATING FUND

Sources of Funds:

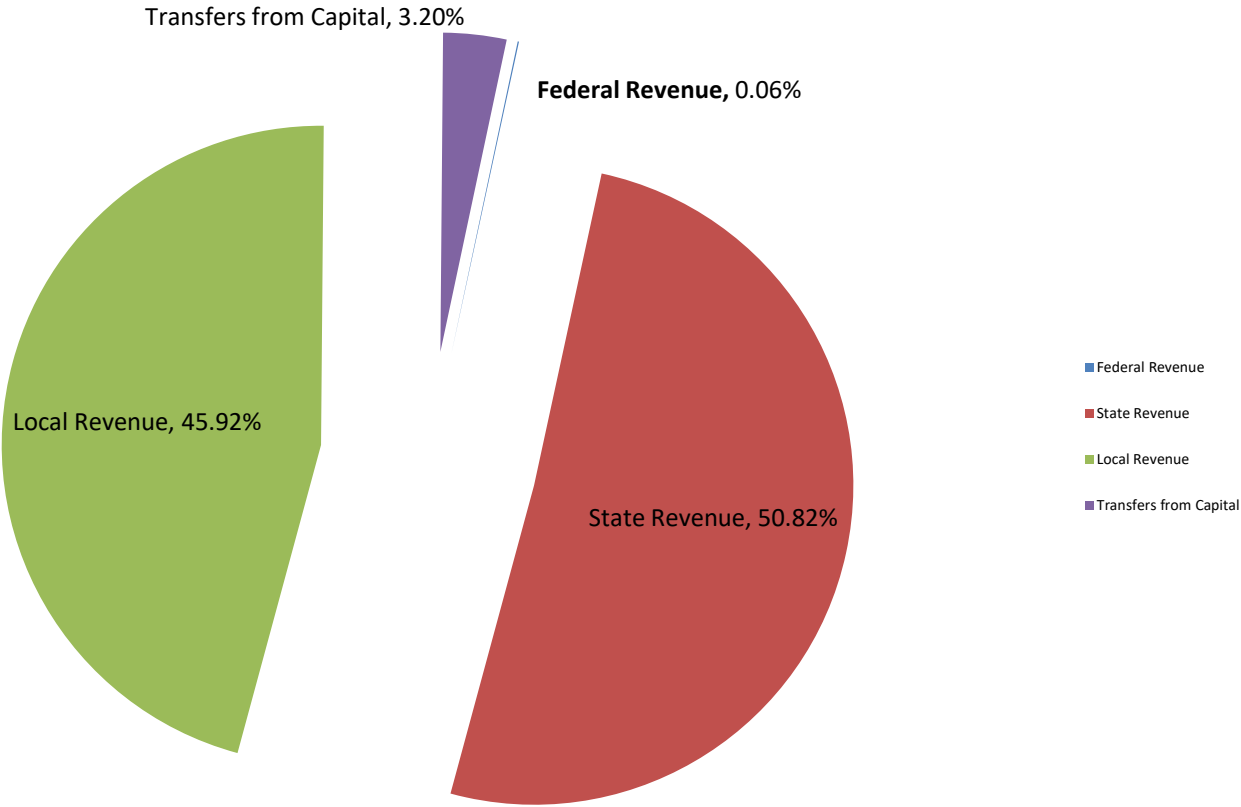
ESTIMATED FUND BALANCE @ July 1, 2019	Jul-19	Jul-18	Jul-17	Jul-16	Jul-15	Jul-14	Jul-13	Jul-12
Encumbered	\$ 520,123.61	\$ 1,378,919.84	\$ 626,080.36	\$ 416,992.04	\$ 422,214.74	\$ 494,232.67	\$ 1,003,016.15	\$ 605,766.24
Reserved for Categoricals and Grants	\$ 6,668,518.21	\$ 6,068,234.71	\$ 5,265,340.62	\$ 4,408,570.81	\$ 3,748,041.73	\$ 3,637,446.14	\$ 3,785,506.85	\$ 4,347,173.81
Designated for Inventories	\$ 979,958.38	\$ 997,846.27	\$ 912,615.75	\$ 1,028,210.20	\$ 985,484.96	\$ 876,413.90	\$ 866,822.85	\$ 768,157.96
Designated for Cash Reserves	\$ 2,800,000.00	\$ 2,680,000.00	\$ 2,539,000.00	\$ 2,346,272.00	\$ 2,346,272.00	\$ 2,343,000.00	\$ 2,682,000.00	\$ 2,682,000.00
Unencumbered	\$ 2,967,665.32	\$ 3,635,564.21	\$ 5,004,313.14	\$ 3,309,490.01	\$ 1,890,089.98	\$ 2,262,914.96	\$ 4,341,054.66	\$ 7,120,402.71
TOTAL FUND BALANCE	\$ 13,936,265.52	\$ 14,760,565.03	\$ 14,347,349.87	\$ 11,509,535.06	\$ 9,392,103.41	\$ 9,614,007.67	\$ 12,678,400.51	\$ 15,523,500.72
ESTIMATED NEW REVENUE: (See Schedule1)								
Federal Sources	\$ 65,000.00	\$ 60,000.00	\$ 59,000.00	\$ 64,900.00	\$ 64,700.00	\$ 70,900.00	\$ 65,900.00	\$ 67,200.00
State Sources	\$ 50,995,151.00	\$ 48,189,584.00	\$ 46,001,025.43	\$ 42,797,560.00	\$ 39,350,878.05	\$ 38,602,941.00	\$ 38,436,522.00	\$ 32,662,256.00
Local Sources	\$ 46,082,014.05	\$ 43,521,802.70	\$ 42,478,040.09	\$ 41,230,252.88	\$ 41,149,664.00	\$ 39,555,337.00	\$ 39,030,199.00	\$ 40,535,484.20
Transfers in from Capital	\$ 3,210,307.00	\$ 2,978,953.00	\$ 3,193,438.00	\$ 3,090,340.00	\$ 3,100,483.00	\$ 3,197,551.00	\$ 912,700.00	\$ 889,177.00
Total Estimated Revenues	100,352,472.05	94,750,339.70	\$ 91,731,503.52	\$ 87,183,052.88	\$ 83,665,725.05	\$ 81,426,729.00	\$ 78,445,321.00	\$ 74,154,117.20
TOTAL SOURCES OF FUNDS	\$ 114,288,737.57	\$ 109,510,904.73	\$ 106,078,853.39	\$ 98,692,587.94	\$ 93,057,828.46	\$ 91,040,736.67	\$ 91,123,721.51	\$ 89,677,617.92

Uses of Funds:

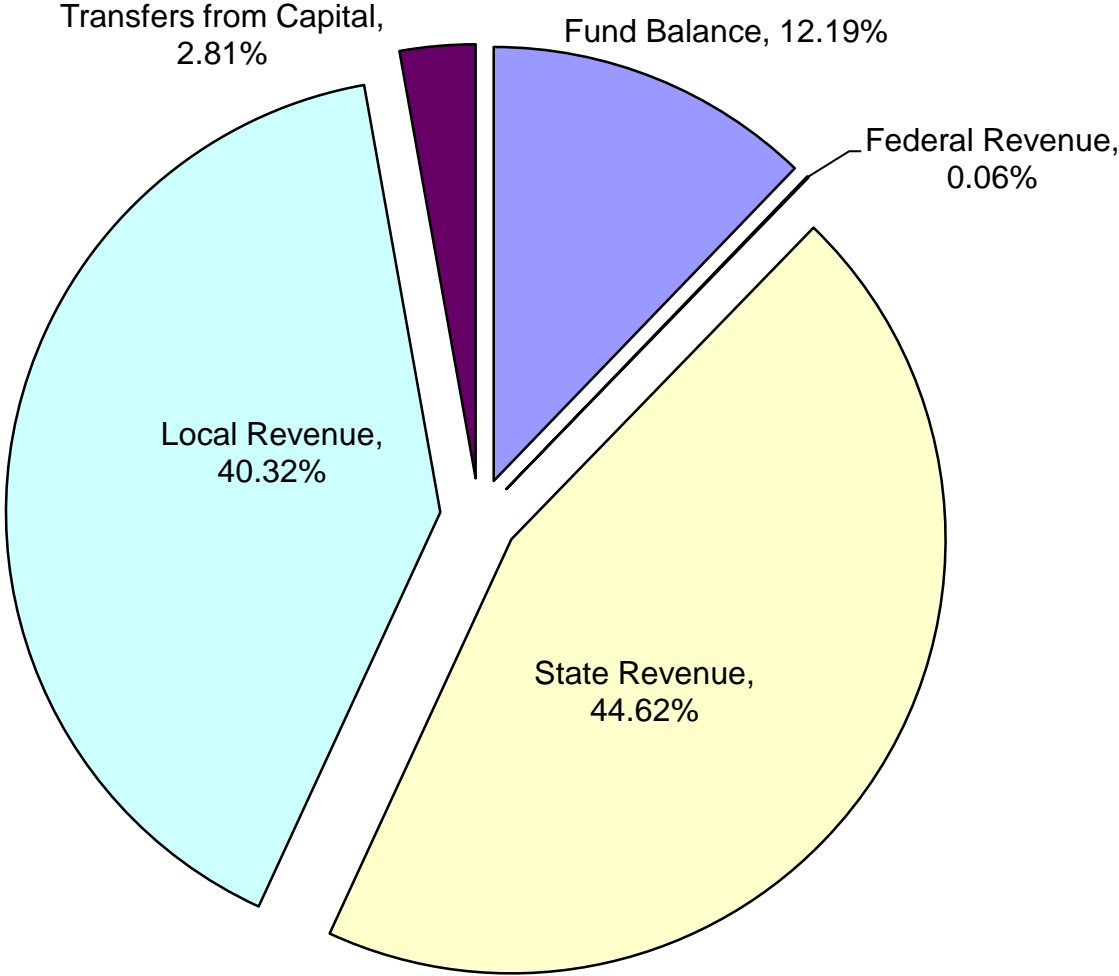
	\$ (1,609,663.72)	\$ (5,235,317.33)	\$ (1,626,303.94)	\$ (771,279.86)	\$ 494,256.32	\$ (3,832,023.91)	\$ (5,048,398.56)	\$ (5,551,552.77)
ESTIMATED APPROPRIATIONS: (See Schedule 2)								
New Appropriations	\$ 101,962,135.77	\$ 99,985,657.03	\$ 93,357,807.46	\$ 87,954,332.74	\$ 83,171,468.73	\$ 85,258,752.91	\$ 83,493,719.56	\$ 79,705,669.97
Encumbrances	\$ 520,123.61	\$ 1,378,919.84	\$ 626,080.36	\$ 416,992.04	\$ 422,214.74	\$ 494,232.67	\$ 1,003,016.15	\$ 605,766.24
Categorical and Grant Carryforwards	\$ 6,668,518.21	\$ 6,068,234.71	\$ 5,265,340.62	\$ 4,408,570.81	\$ 3,748,041.73	\$ 3,637,446.14	\$ 3,785,506.85	\$ 4,347,173.81
TOTAL ESTIMATED APPROPRIATIONS	\$ 109,150,777.59	\$ 107,432,811.58	\$ 99,249,228.44	\$ 92,779,895.59	\$ 87,341,725.20	\$ 89,390,431.72	\$ 88,282,242.56	\$ 84,658,610.02
ESTIMATED FUND BALANCE June 30, 2020								
Contingency Reserve	\$ 2,920,000.00	\$ 222,334.88	\$ 2,660,000.00	\$ 2,523,000.00	\$ 3,223,000.00	\$ 113,891.05	\$ 1,421,656.10	\$ 2,682,000.00
FTE Staffing Shortfall		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,218,849.94
Property Appraiser Adjustment		\$ -	\$ -	\$ 42,287.00	\$ 96,536.00	\$ -	\$ -	\$ -
Designated for Inventories	\$ 979,958.38	\$ 997,846.27	\$ 912,615.75	\$ 1,028,210.20	\$ 985,484.96	\$ 876,413.90	\$ 866,822.85	\$ 768,157.96
McKay Scholarship Reserve	\$ 650,000.00	\$ 857,912.00	\$ 856,083.00	\$ 821,000.00	\$ 710,000.00	\$ 660,000.00	\$ 552,000.00	\$ 350,000.00
Undesignated	\$ 588,001.60	\$ -	\$ 2,400,926.20	\$ 1,498,195.15	\$ 701,082.30	\$ -	\$ -	\$ -
Total Estimated Fund Balance	\$ 5,137,959.98	\$ 2,078,093.15	\$ 6,829,624.95	\$ 5,912,692.35	\$ 5,716,103.26	\$ 1,650,304.95	\$ 2,840,478.95	\$ 5,019,007.90
TOTAL USES OF FUNDS	\$ 114,288,737.57	\$ 109,510,904.73	\$ 106,078,853.39	\$ 98,692,587.94	\$ 93,057,828.46	\$ 91,040,736.67	\$ 91,122,721.51	\$ 89,677,617.92

\$ -

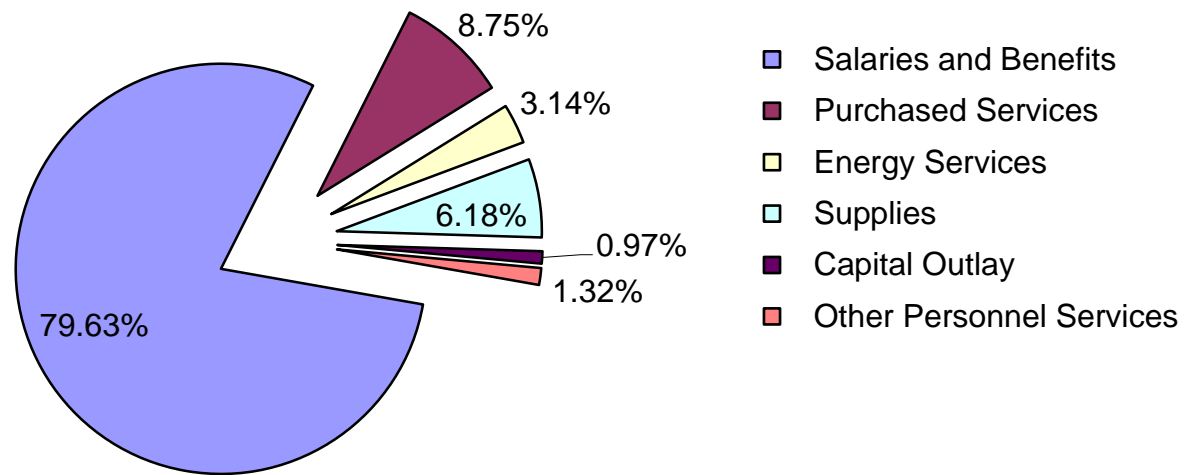
General Fund Revenues W/O Fund Balance



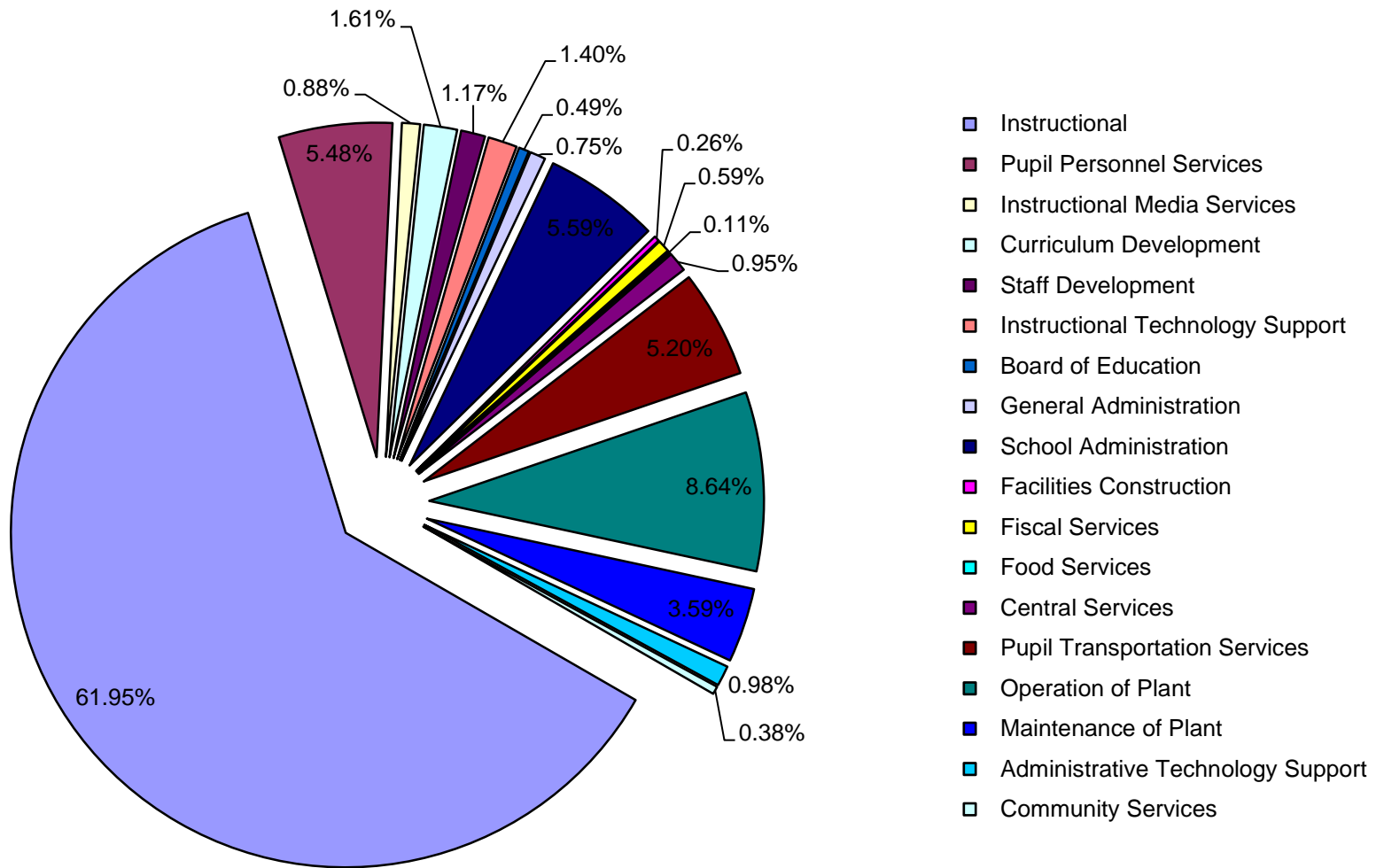
General Fund Revenue Analysis



General Fund By Object Category



General Fund by Functional Category



NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 18, 2019

DEBT SERVICE FUNDS:

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2019

Reserved for Debt Service Capital Outlay and Debt Service	\$ 3,065.73
Reserved for Debt Service Racing Commission	\$ 37,133.78
Reserved for Debt Service QZAB Debt	\$ -

TOTAL FUND BALANCE 06/30/18	\$ 40,199.51
-----------------------------	--------------

ESTIMATED NEW REVENUE:

Capital Outlay and Debt Service Withheld for SBE Bonds	\$ 32,620.00
Racing Commission Funds	\$ 172,200.00
Transfer in From Debt Service for QZAB Payment	\$ -

Total Estimated Revenue	\$ 204,820.00
-------------------------	---------------

TOTAL SOURCES OF FUNDS	\$ 245,019.51
-------------------------------	----------------------

Uses of Funds:

ESTIMATED APPROPRIATIONS:

Payment of Principal	\$ 149,000.00
Payment of Interest	\$ 53,820.00
Dues and Fees	\$ 2,000.00

TOTAL ESTIMATED APPROPRIATIONS	\$ 204,820.00
--------------------------------	---------------

ESTIMATED FUND BALANCE 06/30/20

Reserved for Debt Service Capital Outlay and Debt Service	\$ 3,065.73
Reserved for Debt Service Racing Commission	\$ 37,133.78
Reserved for Debt Service QZAB Debt	\$ -

Total Reserve for Debt Service	\$ 40,199.51
--------------------------------	--------------

TOTAL USES OF FUNDS	\$ 245,019.51
----------------------------	----------------------

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 18, 2019

CAPITAL PROJECTS FUNDS

at 1.500 mils

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2019	
Encumbered	\$ 4,934,213.92
Reserved for Capital Projects	<u>\$ 32,113,153.92</u>
 TOTAL FUND BALANCE 06/30/16	 \$ 37,047,367.84
 ESTIMATED NEW REVENUE:	
Local Capital Improvement Funds	\$ 14,537,329.00
Class Size Reduction	\$ -
School Impact Fees	\$ 5,000,000.00
PECO New Construction	\$ -
PECO Special Maintenance	\$ -
Capital Outlay and Debt Service	\$ 325,000.00
Sale of Land	\$ -
Interest	<u>\$ -</u>
 Total Estimated Revenue	 <u>\$ 19,862,329.00</u>
 TOTAL SOURCES OF FUNDS	 <u><u>\$ 56,909,696.84</u></u>

Uses of Funds:

ESTIMATED APPROPRIATIONS: (See Schedule 3)	
New Appropriations	\$ 18,862,329.00
Encumbrances	\$ 4,934,213.92
Reserved for Capital Projects	<u>\$ 26,234,822.71</u>
 TOTAL ESTIMATED APPROPRIATIONS	 \$ 50,031,365.63
 ESTIMATED FUND BALANCE 06/30/20	
Reserved for Capital Projects	<u>\$ 6,878,331.21</u>
 TOTAL FUND BALANCE	 \$ 6,878,331.21
 TOTAL USES OF FUNDS	 <u><u>\$ 56,909,696.84</u></u>

NASSAU COUNTY SCHOOL BOARD

BUDGET HEARING

July 19, 2018

(Schedule 2)

CAPITAL PROJECTS FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:

at 1.500

BY PROJECT:

PROJECTS

New School TBD (Yulee Community)	\$	15,439,178.59
Wildlight Elementary Additional Classrooms	\$	6,550,000.00
Fernandina Beach Middle Cafetorium Renovations	\$	4,348,077.23
Fernandina High Mechanical Upgrade (Phase 1)	\$	2,900,000.00
District Wide Land Purchases	\$	1,667,934.28
Parent Pickup and Drop Off HES and CIS Improvements	\$	1,600,000.00
District Wide Covered Walkways	\$	1,500,000.00
District Wide Roof Improvements	\$	1,286,000.00
Special Maintenance / Safety to Life Needs	\$	1,051,462.46
Yulee High School Additional Classrooms	\$	1,000,000.00
Yulee Middle School Additional Classrooms	\$	1,000,000.00
Purchase of School Buses (7)	\$	805,000.00
Technology Additions, Upgrades, and Refresh and Digital Classroom	\$	803,902.46
Yulee Primary Ceiling Improvements	\$	800,000.00
YPS HVAC System Improvements	\$	800,000.00
Telephone System Upgrade	\$	687,284.50
District Wide HVAC Replacements	\$	683,114.20
Perimeter Fencing District Wide	\$	560,000.00
Gym Floor Replacements - CMS and FBMS	\$	500,000.00
District Wide Furniture Needs	\$	428,129.78
Safety and Security Grant	\$	337,441.24
Purchase of Vehicles - School Safety, Maintenance, Operations	\$	324,000.00
Costs Associated with Portable Setup	\$	260,884.58
District Wide Painting	\$	250,000.00
School Safety and Security Needs	\$	240,000.00
District Office Renovations and Parking	\$	210,526.67
District Wide Gym Lighting Retrofit	\$	179,161.13
Playground Equipment County Wide	\$	116,888.00
District Wide Electrical Upgrades	\$	90,764.00
Fernandina Beach High Replace Intercom System	\$	70,000.00
Repair / Replace Irrigation Wells	\$	62,000.00
Yulee Primary Fire Alarm Replacement	\$	50,000.00
Fernandina High Repipe Water Mains	\$	50,000.00
Callahan Middle Drainage Improvements	\$	48,000.00
Energy Conservation Projects	\$	41,309.51
Hilliard Middle Senior Stage Curtains	\$	40,000.00
Purchase of Custodial Equipment	\$	40,000.00

TRANSFERS

Transfer to General for Routine Maintenance Costs	\$	2,292,555.00
Transfer to General for Property Insurance	\$	540,069.00
Transfer to General for Portable / Facilities Leases	\$	316,800.00
Transfer to General for ERP Software	\$	60,883.00

Total Estimated Appropriations	\$	<u>50,031,365.63</u>
--------------------------------	----	----------------------

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING

July 19, 2018

(Schedule 3)

CAPITAL PROJECTS FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:

BY OBJECT:

Original

610 Library Books	-
630 New Construction	28,293,515.78
640 Furn, Equip, Computers	2,192,299.91
650 Motor Vehicles	1,129,000.00
660 Land	1,667,934.28
670 Land Improvements	4,887,529.20
680 Renovations and Remodel	8,650,779.46
910 Transfer to General Fund	3,210,307.00
920 Transfer to Debt Service	-
	<hr/>
	<u>\$ 50,031,365.63</u>

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 18, 2019

FOOD SERVICE FUND

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2019

Encumbered	\$ 225,504.28
Designated for Inventories	\$ 53,540.90
Unencumbered	\$ 1,718,237.49
TOTAL FUND BALANCE 06/30/19	\$ 1,997,282.67

ESTIMATED NEW REVENUE:

Federal Funds:

National School Lunch Reimbursement	\$ 2,670,000.00
National School Breakfast Reimbursement	\$ 850,000.00
After School Snack Reimbursement	\$ 35,000.00
USDA Donated Foods	\$ 411,241.00
Summer Feeding	\$ 88,000.00
Total Federal Funds	\$ 4,054,241.00

State Funds:

School Breakfast Supplement	\$ 25,000.00
School Lunch Supplement	\$ 31,000.00
Total State Funds	\$ 56,000.00

Local Funds:

Food Sales	\$ 2,030,000.00
Interest	\$ 700.00
Donations	\$ -
Other Miscellaneous Sources	\$ 50,000.00
Total Local Funds	\$ 2,080,700.00

Total Estimated Revenue	\$ 6,190,941.00
--------------------------------	------------------------

TOTAL SOURCES OF FUNDS	\$ 8,188,223.67
-------------------------------	------------------------

Uses of Funds:

ESTIMATED APPROPRIATIONS:

Salaries	\$ 2,109,000.00
Benefits	\$ 810,700.00
Purchased Services	\$ 137,195.00
Repair and Maintenance Costs	\$ 104,500.00
Travel	\$ 26,700.00
Fuel for Vehicles	\$ 8,500.00
Fuel for Cooking	\$ 1,000.00
Materials and Supplies	\$ 312,637.33
Food	\$ 2,422,678.87
Capital Outlay	\$ 273,634.08
Dues and Fees	\$ 12,000.00
Indirect Costs	\$ 155,000.00
Other Personnel Services	\$ 42,900.00

TOTAL ESTIMATED APPROPRIATIONS	\$ 6,416,445.28
---------------------------------------	------------------------

ESTIMATED FUND BALANCE 06/30/20

Designated for Inventories	\$ 53,540.90
Unreserved	\$ 1,718,237.49
Total Estimated Fund Balance	\$ 1,771,778.39

TOTAL USES OF FUNDS	\$ 8,188,223.67
----------------------------	------------------------

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 18, 2019

SPECIAL REVENUE FUNDS

Sources of Funds:

ESTIMATED NEW REVENUE:

Federal Funds:

New Grant Awards

Carl Perkins Rural Sparsity	\$	64,850.00
Carl Perkins Secondary	\$	93,950.00
IDEA	\$	2,624,123.00
IDEA Preschool	\$	62,780.00
Title I	\$	1,714,485.00
Adult Ed Corrections	\$	87,624.00
Adult General Education	\$	108,341.00
Title IX - Homeless Grant	\$	63,000.00
Title III - ESOL	\$	21,877.00
Title II	\$	329,589.00
Title IV	\$	121,428.26
New Grant Awards	\$	5,292,047.26

Carry Forward Balances

IDEA Rollforward	\$	-
IDEA PK Rollforward	\$	-
Title I Rollforward	\$	940.23
Title IV - Student Support and Academic Enrichment	\$	27,092.60
Federal Refresh Grant for Hurricane Irma	\$	43,729.03
Adult Education	\$	14,663.97
Adult Education Corrections		
Title II Rollforward	\$	3,665.00
School Climate Transformation Continuation	\$	278,223.89
Ufutures Professional Development	\$	-
U-Futures	\$	-
Total CarryForward Grants	\$	368,314.72

TOTAL SOURCES OF FUNDS	\$	5,660,361.98
-------------------------------	-----------	---------------------

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 19, 2019

SPECIAL REVENUE FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Object	421	422
Salaries	\$ 3,633,055.99	3,448,324.97	184,731.02
Benefits	\$ 1,067,780.68	1,021,540.99	46,239.69
Purchased Services	\$ 273,107.49	250,662.07	22,445.42
Energy Services	\$ 3,350.00	3,350.00	-
Supplies	\$ 255,859.00	253,859.00	2,000.00
Capital Outlay	\$ 45,856.01	45,856.01	-
Other Personnel Services/ Indirect Costs	\$ 381,352.81	358,545.05	22,807.76
TOTAL ESTIMATED APPROPRIATIONS	\$ 5,660,361.98	5,382,138.09	278,223.89
TOTAL USES OF FUNDS	\$ 5,660,361.98		

Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Function	421	422
Instructional	\$ 3,307,394.95	3,307,394.95	-
Pupil Personnel Services	\$ 272,990.45	214,372.38	58,618.07
Instructional Media Services	\$ -	-	-
Curriculum Development	\$ 1,162,287.65	1,005,960.61	156,327.04
Staff Development	\$ 503,831.80	466,360.78	37,471.02
Instructional Technology	\$ -	-	-
General Administration	\$ 255,686.61	229,878.85	25,807.76
School Administration	\$ -	-	-
Food Services	\$ -	-	-
Central Services	\$ 17,205.00	17,205.00	-
Transportation Services	\$ 121,239.56	121,239.56	-
Custodial Services	\$ -	-	-
Administrative Technology	\$ -	-	-
Community Services	\$ 19,725.96	19,725.96	-
TOTAL ESTIMATED APPROPRIATIONS	\$ 5,660,361.98	5,382,138.09	278,223.89
TOTAL USES OF FUNDS	\$ 5,660,361.98		